## The MCRM leadership team

## Risk Model Development Center of Excellence (CRMD), is responsible for developing models in support of a number of different groups throughout Wells Fargo. Supported groups currently include the Corporate Market Risk Group, Enterprise Counterparty Risk Management, Market and Counterparty Capital Adequacy, and Asset Liability Management Risk, all within the Market and Counterparty Risk Management group; Financial Crimes Analytics, Fair Lending, and UDAAP, all within Wells Fargo Compliance; Operational Risk Loss & Capital Analytics, within Operational Risk; and several businesses within Wealth and Investment Management.

Paul Romanelli, managing director and head of the Corporate

Previously, Paul was head of Trading Analytics in the Markets Division of Wells Fargo Securities, with responsibility for fixed income library design, implementation, and delivery. He also provided leadership on model risk management policy and governance issues to all Markets Division model developers.

Paul began his career at Wells Fargo when he joined Wachovia in 2005 to run the Fixed Income Analytics team, with responsibility for developing models for all fixed income asset classes. Before joining Wells Fargo, Paul held leadership roles in model development at HSBC, Credit Suisse First Boston (CSFB), Donaldson, Lufkin & Jenrette, and Bankers Trust.

Paul received an S.B. in physics from MIT and a Ph.D. in theoretical particle physics and cosmology from Yale University. Paul resides in Charlotte, North Carolina, with his partner, Deborah Waldman, and their three children.

## Paul Romanelli

Head of Corporate Risk Model Development